

Transpacific Carriers Announce Sept 1 GRI

by Rich Roche - Friday, August 29, 2014

Transpacific carriers continue to increase rates through this strong peak season. They've announced a General Rate Increase (GRI) to be effective September 1, but have not settled on the rate level.

Our early indications are that the increase may be heavily mitigated by many of the lines, with further erosion of rates as the peak volumes begin to wane, which typically occurs by the end of September.

The worst case scenario is full implementation at announced levels:

Equip.	USD
LCL cbm	\$12
20' Std	\$480
40' Std	\$600
40' HC	\$675
45' Std'	\$760

Mohawk will continue negotiations with carriers to mitigate or eliminate the increases.

Rich Roche is Vice President, International Transportation for Mohawk Global Logistics. [Click here to read more about Rich.](#)



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